PAST DUE UTILITY ACCOUNT PAYMENT AGREEMENT

THIS PAST DUE UTILITY ACCOUNT PAYMENT AGREEMENT, ("Payment Agreement") is entered into this <u>26</u> day of <u>January</u>, <u>2018</u>, by and between the <u>City of North Miami</u>, a Florida municipal corporation with a principal address of 776 NE 125th Street, North Miami, Florida ("City"), and <u>SUMMERWINDS ASSN LTD/MONTE CARLO CONDOMINIUM ASSOCIATION</u>, <u>INC.</u> the Owner of the Utility Account with the City, having its principal office at <u>3501 DEL PRADO BLVD S</u>, <u>SUITE 100</u>, <u>CAPE CORAL</u>, <u>FL 33904</u> ("Owner"). The City and Owner shall collectively be referred to as the "Parties", and each may individually be referred to as a "Party".

WITNESSETH:

WHEREAS, the City provides water and sewer services ("Services") to the Owner, regarding the real property located at: 498 NW 165 ST RD, MIAMI, FL 33169 ("Property"); and

WHEREAS, as a result of the provision of Services to the Property, the City is owed the amount of Two Hundred Forty Five Thousand Eight Hundred Thirty Eight dollars and Forty Six cents <u>\$245,838.46</u> by the Owner, as of <u>February 8, 2018</u>; and

WHEREAS, the Owner is desirous of settling this past due amount to prevent liens imposed upon the Property and/or the termination of Services by entering into this Agreement with the City; and

WHEREAS, the City desires to ensure that its utility customers are provided with adequate Services without the necessity of terminating the Owner's account for Services.

NOW, THEREFORE, in consideration of the mutual conditions, the Parties agree as follows:

- 1. The Balance of Two Hundred Forty Five Thousand Eight Hundred Thirty Eight dollars and Forty Six cents \$245,838.46 shall be paid in 24 monthly installments each in the amount of \$10,243.27. Each monthly installment amount shall be due on the 1st day of the month, starting on February 1, 2018 until the Remaining Balance is paid in full, on or before January 1, 2020.
- 2. Owner agrees to continue to pay current bills in addition to the payments of the past due amounts presented in this agreement. Failure to achieve timely payment shall be regarded as a material breach of this Agreement ("Default") and shall be subject to all appropriate remedies available at law.
- 3. In the event of Default, the City will advise the Owner that the Default must be cured within ten (10) days or this Agreement will be terminated. All amounts due and remaining unpaid shall become due and payable immediately, notwithstanding any

provisions of this Agreement to the contrary. The City reserves the right to impose a lien on the Property for the unpaid amount and shall take all appropriate legal action to enforce its lien, including termination of Services.

- 4. Owner agrees to pay all costs of collection incurred in enforcing this Agreement, including attorney's fees and costs. In the event any legal proceedings are instituted in connection with, or for the enforcement of this Agreement, the Owner shall be entitled to recover its costs of suit, including attorneys' fees and costs, at both trial and appellate levels and in any bankruptcy action.
- 5. Notice to each Party shall be sent by certified mail, registered receipt requested to the following:

To Owner:

Monte Carlo Condominium Association, Inc.

c/o Professional Realty

PO Box 100831 Cape Coral, FL 33910

With a copy to:

Professional Realty

3501 Del Prado Blvd, #100 Cape Coral, FL 33904

To City:

City Manager

776 N.E. 125th Street

North Miami, Florida 33161

With a copy to:

City Attorney

776 N.E. 125th Street

North Miami, Florida 33161

- 6. The City may avail itself of each and every remedy existing at law or in equity, and each and every such remedy shall be in addition to every other remedy specifically given or otherwise existing and may be exercised from time to time and as often and in such order as may be deemed expedient by the City. The exercise or the beginning of the exercise, of one remedy shall not be deemed to be a waiver of the right to exercise any other remedy. The City's rights and remedies as set forth in this Agreement are not exclusive and are in addition to any other rights and remedies available to the City in law or in equity.
- 7. No alteration, change, or modification of the terms of this Agreement shall be valid unless made in writing, signed by all Parties.
- 8. This Agreement shall be governed by and construed according to the laws of the State of Florida, and venue shall be in Miami-Dade County, Florida.
- 9. This Agreement embodies the entire agreement and understanding between the Parties, and there are no other agreements and understandings, oral or written, with reference to this subject matter that are not merged and superseded.

- 10. The City desires to enter into this Agreement only if in so doing the City can place a limit on the City's liability for any cause of action arising out of the Agreement, so that its liability never exceed the agreed sum of One Hundred Dollars (\$100.00). Owner expresses its willingness to enter into this Agreement with Owner's recovery from the City for any action or claim arising from this Agreement to be limited to One Hundred Dollars (\$100.00).
 - Accordingly, and notwithstanding any other term or condition of this Agreement, the Parties agree that the City shall not be liable to Owner for damages in an amount in excess of One Hundred Dollars (\$100.00), for any action or claim of the Owner or any third party arising out of this Agreement.
- 11. The Owner shall indemnify, derend and hold harmless the City, its officers, agents and employees from and against any claim, demand or cause of action arising our of the actions of the Owner, its agents, servants, employees or subcontractors during the performance of this Agreement.
- 12. Nothing contained in this Agreement is any way intended to be a waiver of the limitation placed upon the City's liability as set forth in Chapter 763, Florida Statutes. Additionally, the City does not waive sovereign immunity, and no claim or award against the City shall include attorney's fees, investigative costs or pre-judgment interest.
- 13. In the event of any dispute arising under or related to this Agreement, the prevailing Party shall be entitled to recover all actual attorney fees, costs and expenses incurred by it in connection with that dispute and/or the enforcement of this Agreement, including all such actual attorney fees, costs and expenses at all judicial levels, including appeal, until such dispute is resolved with finality.
- 14. This Agreement may be executed in two or more counterparts, each of which shall constitute an original but all of which, when taken together, shall constitute one and the same Agreement.

15. IN WITNESS WHEREOF, the Parties have executed this Agreement by their respective proper officers duly authorized the day and year first written above.

ATTEST:	
	Monte Carlo Condominium Association, Inc.:
Corporate/Secretary or Witness:	"Owner":
By: MUUX	Ву:
Print Name: Patrick Tolus	Print Name: CATUL JEAN
Date: 4-19-18	Date: 4-19-18
ATTEST:	City of North Miami, a Florida municipal
	Corporation: "City"
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Ву:	Ву:
Michael A. Etienne City Clerk	Llarry Mr. Spring City Manager
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APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Jeff P. H. Cazeau, Esq.

City Attorney